GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:270
ANSWERED ON:13.08.2007
OUTSTANDING LOAN BY BSNL MTNL
Kharventhan Shri Salarapatty Kuppusamy

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the BSNL/MTNL are having any outstanding loan with the Government ;

(b) if so, the details thereof ;

(c) whether the Government has taken any steps for prompt repayment of the loans taken by them ;

(d) if so, the details thereof; and

(e) if not, the reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a)&(b) At the time of formation of BSNL on 1.10.2000, a notional loan of Rs.7500 crores was introduced in the capital structure of BSNL. Out of this amount, BSNL has paid a sum of Rs.4500 crores.The remaining amount of notional loan is proposed to be paid in the current financial year, i.e., 2007-08. On the other hand, MTNL has no outstanding loan with the Government.

(c)to(e)Do not arise in view of (a) and (b) above.